

Scrutinizer's Report

[Pursuant to Sections 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and as per MCA General Circular (GC) No. 14/2020 dated 08.04.2020, GC No. 17/2020 dated 13.04.2020, GC NO. 20/2020 dated 05.05.2020, resting with GC No. 09/2024 dated 19.09.2024. ("MCA Circulars")]

The Chairman,
4th Annual General Meeting of the Members of
GFCL EV Products Limited
held on Friday, September 26, 2025, at 11:30 A.M. IST,
through Video Conferencing / Other Audio-Visual Means ("VC / OAVM").

Dear Sir,

I, S. Samdani, Partner, Samdani Shah and Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **GFCL EV Products Limited** ("Company"), for scrutinizing the e-voting process conducted for transacting the business as mentioned in the Notice dated August 13, 2025, convening 4th Annual General Meeting ("AGM") of the Members of the Company, which was held on Friday, September 26, 2025, at 11:30 A.M. IST, through VC / OAVM.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder, read with MCA circulars; and (ii) Secretarial Standard - 2 on General Meetings, issued by the Institute of Company Secretaries of India, if any, relating to remote e-voting prior to the date of AGM and during the AGM.

My responsibility as a Scrutinizer is restricted to give a Report on the votes cast by the Members of the Company.

I submit my report as under:

1. The Company had availed the e-voting facility offered by the National Securities Depository Limited ("NSDL") for providing remote e-voting facility to the Members of the Company prior to AGM, as well as during the AGM.
2. Prior to the date of AGM, the remote e-voting facility remained open for three days from Tuesday, September 23, 2025, at 9:00 A.M. IST to Thursday, September 25, 2025, at 5:00 P.M. IST, both days inclusive and was disabled for voting thereafter.
3. Further, the Company had also provided remote e-voting facility to the members who attended the AGM through VC / OAVM and had not voted on resolutions through remote e-voting prior to the date of AGM, to cast their votes during the AGM.

BSM



GFCL EV Products Limited 26092025

702, Ocean, Sarabhai Compound, Near Centre Square Mall, Dr. Vikram Sarabhai Road, Vadodra-390023.
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4. After the completion of the e-voting process at the AGM, the votes cast through remote e-voting prior to the date of AGM, as well as during the AGM, were unblocked and downloaded from the e-voting website of NSDL (www.evoting.nsdl.com) on September 26, 2025, at around 12:11 P.M. IST, in the presence of two witnesses – Priyanka Marthak and Shivalika Katare, who are not in employment of the Company.
5. I have scrutinized and reviewed the votes cast by the members through remote e-voting prior to the date of AGM, as well as during the AGM, based on the data downloaded from the NSDL website.

The results of the remote e-voting prior to the date of AGM and during the AGM is as under:

Resolution / Business No. 1:

Adoption of Annual Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 along with the notes forming part thereof and the Report of the Board of Directors and the Auditors thereon: (Ordinary Resolution)

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	25	7123462807	100.00
Voted Against	0	0	0.00
Total	25	7123462807	100.00
Invalid Votes	0	0	-

Resolution / Business No. 2:

Re-appointment of Mr. Sanjay Bhan (DIN: 10232405) as Director of the Company: (Ordinary Resolution)

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	25	7123462807	100.00
Voted Against	0	0	0.00
Total	25	7123462807	100.00
Invalid Votes	0	0	-

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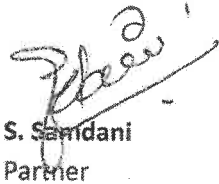
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Notes:

1. All the figures shown in percentage have been rounded off to 2 (two) decimal points.
2. Register(s) and all other records relating to remote e-voting as conducted for AGM are under my safe custody and will be handed over to the Chairman / Company Secretary / Person duly authorized by the Board for preserving records safely after the Chairman signs the minutes.
3. All the resolutions are passed with requisite majority.

Thanking you,
Yours Faithfully,



S. Samdani
Partner
Samdani Shah and Kabra
Company Secretaries
CP No. 2863



Counter Signed By
Bhavin Desai
Company Secretary
GFCL EV Products Limited

ICSI Peer Review No. 1079/2021
ICSI Unique Code: P2008GJ016300
ICSI UDIN: F003677G001352409

Place: Vadodara | Date: September 26, 2025